

**MS NG NCO ASSOCIATION  
KEITH ALES, TREASURER**

ANNUAL TREASURER'S REPORT

22 MARCH 2025

1. AS OF THE END OF THE FISCAL YEAR, JUNE 30, 2024, THE INCREASE IN NET ASSETS WERE \$19,980. THIS IS ACCORDING TO THE ANNUAL CPA REVIEW. THE FEDERAL TAX RETURN FORM 990 HAS BEEN FILED, AND THE STATE CHARITIES REGISTRATION REPORT HAS BEEN FILED WITH THE MISSISSIPPI SECRETARY OF STATE.
2. THE CURRENT FINANCIAL REPORT AND BALANCE SHEET SHOW A NET GAIN AS OF 18 MARCH 2025 OF \$61,779.15. THE STATE CONFERENCE WILL BE A MAJOR EXPENSE.
3. SEVERAL SUCCESSFUL FUND RAISING PROJECTS THIS PAST YEAR WERE THE BRANDON AMPHITHEATER PARKING EARNING A TOTAL OF \$19,700.00, AND THE WEAPONS FUND RAISER EARNING A NET PROFIT OF \$5,577.03 AFTER THE COST AND EXPENSES.
4. THE ASSOCIATION WOULD LIKE TO AGAIN SHOW OUR GRATEFUL APPRECIATION TO THE NATIONAL GUARD ASSOCIATION OF MISSISSIPPI FOR THEIR SUPPORT WITH THEIR CONTRIBUTION OF \$60,000.00 TO BE USED TO PROMOTE MEMBERSHIP, OFFSET CONFERENCE EXPENSES, AND OTHER NEEDS AND PROGRAMS OF THIS ASSOCIATION.
5. 76 LIFE MEMBERSHIPS WERE GAINED DURING THE 4<sup>TH</sup> QUARTER DISCOUNTED PROMOTION THIS PAST YEAR. THE REDUCED PRICE COST THE ASSOCIATION \$7,379.60 AND WAS A PORTION OF THE NGAM CONTRIBUTION. THE CORPORATE MEMBERSHIP RECEIVED DURING FISCAL YEAR 2022 WAS \$1,380.85.
6. AFLAC INSURANCE COMMISSION EARNING DURING CALENDAR YEAR 2024 WAS \$14,130.91. INTEREST EARNED ON ALL ACCOUNTS TOTALED \$6,172.96.
7. THE G.V. SONNY MONTGOMERY LEADERSHIP FOUNDATION HAS SUPPORTED THE ASSOCIATION AGAIN THIS YEAR WITH A \$5,000 CONTRIBUTION. ONE SOLDIER AND ONE AIRMAN HAVE BEEN SELECTED TO RECEIVE A LEADERSHIP AWARD SPONSORED BY THIS FOUNDATION.
8. SIX SCHOLARSHIPS OF \$2,000 EACH WILL AWARDED THIS YEAR. USAA ALSO MADE THEIR ANNUAL SCHOLARSHIP CONTRIBUTION OF \$1,000 AND A CORPORATE MEMBERSHIP OF \$750.00.
9. THE ENLISTED ASSOCIATION WOULD LIKE TO COMMEND THE SOLDIERS, AIRMEN, AND NCOs WHO COMPETED IN THE BEST WARRIOR COMPETITION. THE NCO AND JUNIOR ENLISTED PERSONNEL WHO ARE ANNOUNCED AS WINNERS ARE GUEST OF THE ASSOCIATION FOR THIS STATE CONFERENCE.
10. DONATIONS FROM THE ASSOCIATION ALSO SUPPORT THE WOUNDED WARRIORS OF MISSISSIPPI, THE CAMP SHELBY MUSEUM, AND WE CARE FOR AMERICA FOUNDATION, AMONG OTHER PROGRAMS SUPPORTING NATIONAL GUARD SOLDIERS, AIRMEN, AND VETERANS.
11. MEMBERSHIP IN THE ASSOCIATION AT THE END OF CALENDAR YEAR 2024 WAS 2574 AND MISSISSIPPI WILL HAVE 15 DELEGATE VOTES AT THE EANGUS CONFERENCE NEXT AUGUST IN RENO.

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