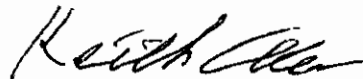


MS NG NCO ASSN
CSM (RET) KEITH ALES, TREASURER
9 SEPT. 2021

1. The current accounts of income and expenses as of 7 September 2021 are attached showing total income for the new Fiscal year of \$12,531.47. Expenses are \$20,951.55 so the operating loss for the year is \$8,420.08.
2. The earnings from parking for the first six Brandon Amphitheater events have been received totaling \$5,900.00.
3. Interest earnings for this to date are \$1,681.84. The Office Fund Certificate of Deposit matured and was reinvested for 3 years at BanCorpSouth earning only .18%.
4. The EANGUS Conference expenses for Albuquerque, NM were \$9,503.91. Forty-Five Registrations for the EANGUS Conference next year in Little Rock were purchased at a cost of \$6,750.00. A refund of \$600 was made for unused registrations.
5. The financial records have been sent to the CPA for the annual review of the accounts for fiscal year 2021. The Federal Tax Return form 990 and the Charities Registration with the Miss. Secretary of State will then be filed.
6. Scholarship payments have been mailed to the colleges selected by the winners and all six checks have cleared our bank.
7. Association President's coins have been ordered at a cost of \$1,281.00. These coins have been received for distribution at the board meeting.
8. The State Fair is the largest, major fund raiser for the NCO Association each year. This allows the programs and scholarships of the Association to continue without an increase in annual membership dues. Please do your part and volunteer for at least one day helping sell tickets at the gate. Please ask your fellow soldiers and airmen to assist. The dates this year are Oct. 6 through Oct 17.

Keith Ales, Treasurer



Cash Flow
7/1/2021 through 9/7/2021

9/7/2021

Page 1

Category	7/1/2021- 9/7/2021
INFLOWS	
ANNUAL DUES	322.71
Associate Life Dues	72.52
Commissions, Insurance Sales	3,742.05
FUND RAISER	5,900.00
Interest Inc	1,681.84
Life Membershp	727.35
MEMORIALS	85.00
TOTAL INFLOWS	12,531.47
OUTFLOWS	
College Scholarship	6,000.00
COMMITTEES	600.18
Eangus Conference	9,503.91
EANGUS DUES	671.00
INSURANCE	192.00
Office, Treasurer	1,200.00
Rent, Office	800.00
Salary	800.00
State Conference	-106.00
Supplies, Business	285.39
Tax	
Federal Withholding	32.00
Medicare	58.00
Social Security	248.00
TOTAL Tax	338.00
Telephone	269.07
Travel, Directors & Officers	200.00
Utilities, Office	200.00
TOTAL OUTFLOWS	20,951.55
OVERALL TOTAL	-8,420.08

Account Balances - As of 9/7/2021

9/7/2021

Page 1

Account	9/7/2021 Balance
Bank Accounts	
Office Fund	59,005.30
Operating Account	53,285.32
Scholarship Account	9,857.47
Scholarship Annuity	52,755.04
TOTAL Bank Accounts	174,903.13
OVERALL TOTAL	174,903.13