

MS NG NCO ASSN
CSM (RET) KEITH ALES, TREASURER
3 JUNE 2021

1. The current accounts of income and expenses as of 1 June 2021 are attached showing total income for the 2021 Fiscal year of \$166,016.09. Expenses are \$150,958.65 so the operating gain for the year is \$15,057.44. EANGUS Dues of \$69,160.00 have been paid.
2. The earnings from the travel ticket sales were \$3,000.00, including receipts during 2020. The cost of the trip from Boots to Journey's was \$1500.00 and the cost of printing the tickets was \$256.80 leaving a net income from the project of \$1,243.20.
3. Interest earnings for the fiscal year to date are \$1,079.11. This year, AFLAC insurance commissions are \$14,394.51. Life Memberships have earned \$7,758.40 this year.
4. The State Conference was held this year at Camp Shelby. Conference Registrations totaled 212 people for a total of \$13,266.85, including those received during 2020. The net cost of the Conference was \$12,150.60.
5. After including registrations for the events received during 2020 the Dan Murphy Golf Tournament net earnings was \$233.15 and Bowling earnings was \$223.51. This is after fees, trophies, and T-Shirts are computed. Sales of T-Shirts from 2020 earned \$713.00.
6. After the fiscal year ends on 30 June, the files will be sent to the CPA for the annual review of the accounts for fiscal year 2021. The Federal Tax Return form 990 and the Charities Registration with the Miss. Secretary of State will then be filed.
7. Association coins have been ordered at a cost of \$1,281.00. Boots to Journeys has been paid \$1500.00 for the trip that was given away at the State Conference.
8. EANGUS Conference Pre-Registrations for Albuquerque are available for spouses and others who wish to attend at \$150.00 each since they were purchased early for the State Association.


Keith Ales, Treasurer

Cash Flow
7/1/2020 through 6/1/2021

6/1/2021

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Category	7/1/2020- 6/1/2021
INFLOWS	
Uncategorized	0.00
ADVERTISING	180.00
ANNUAL DUES	83,344.46
Associate Life Dues	2.48
Associate Membership	-14.26
BOWLING EVENT	223.51
Commissions, Insurance Sales	14,394.51
CONFERENCE REGISTRATION	5,537.65
CONTRIBUTIONS	6,000.00
Corporate Members	33,378.83
DAN MURPHEY GOLF	233.15
FUND RAISER	13,633.25
Interest Inc	1,079.11
Life Membershp	7,758.40
MEMORIALS	265.00
TOTAL INFLOWS	166,016.09
OUTFLOWS	
Audit	2,200.00
AUXILIARY FAIR SHARE	750.00
College Scholarship	6,500.00
COMMITTEES	2,870.13
Eangus Conference	-1,125.00
EANGUS DUES	69,190.00
Fees & Charges	231.62
Gifts & Donations	800.00
INSURANCE	697.13
License	52.25
LUNCHEON	175.53
Office, Treasurer	4,400.00
POSTAGE	253.15
Rent, Office	8,000.00
Salary	8,000.00
SOLDIER OF THE YEAR	27,797.44
State Conference	12,150.60
Supplies, Business	589.57
Tax	
Federal Withholding	32.00
Medicare	162.40
Social Security	694.40
TOTAL Tax	888.80
Telephone	1,458.23
Travel, Directors & Officers	1,079.20
Travel, Executive Director	2,000.00
Utilities, Office	2,000.00
TOTAL OUTFLOWS	150,958.65
OVERALL TOTAL	15,057.44

Account Balances - As of 6/1/2021

6/1/2021

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Account	6/1/2021 Balance
Bank Accounts	
Office Fund	57,326.63
Operating Account	65,200.14
Scholarship Account	11,280.94
Scholarship Annuity	52,755.04
TOTAL Bank Accounts	186,562.75
OVERALL TOTAL	186,562.75