

MISSISSIPPI NATIONAL GUARD NCO ASSOCIATION
CSM (RET) KEITH ALES, TREASURER

TREASURER'S REPORT

24 APRIL 2021

1. THE AUDITOR'S REPORT FOR THE FISCAL YEAR ENDING 30 JUNE 2020 SHOWS THE POSITIVE CHANGE IN NET ASSETS FOR LAST YEAR OF \$21,001.00. INCOME FROM THE "BOOTS TO JOURNEYS" FUND RAISER WAS \$1,450. THE BRANDON AMPHITHEATER HAD NO CONCERTS SO NO INCOME WAS RECEIVED FROM THAT FUND RAISER.
2. THE CURRENT FINANCIAL REPORT AND BALANCE SHEETS SHOW A NET GAIN AS OF 18 APRIL 2021 OF \$27,514.56. NO ANNUAL STATE CONFERENCE WAS HELD DURING 2020 AND EXPENSES FOR THIS YEAR'S CONFERENCE AT CAMP SHELBY ARE ANTICIPATED TO BE LOWER THAN USUAL. ALSO EANGUS DID NOT HAVE THAT ANNUAL CONFERENCE IN 2020.
3. AFLAC INSURANCE COMMISSIONS EARNED DURING FISCAL YEAR 2020 WERE \$15,780.60, AGAIN A DECREASE OF \$500.97.
4. CORPORATE MEMBERSHIP THIS YEAR BROUGHT IN \$33,378.83 FROM DONATIONS USED TO OFFSET COSTS OF THE NATIONAL BEST WARRIOR COMPETITION SUPPORTED BY MISSISSIPPI. THE TOTAL COSTS OF THIS EVENT WAS \$27,797.44, EARNING THE ASSOCIATION A NET TOTAL OF \$5,581.39
5. THIS YEAR THE STATE FAIR EARNED ONLY \$10,955.25 FROM GATE 10 BECAUSE OF LOW ATTENDANCE. EXPENSES WERE ONLY \$39.53. AFTER THE ASSOCIATION RESIGNED IN 2019 FROM WORKING AT THE FAIR, THE FAIR COMMISSION CAME BACK WITH AN OFFER OF 5% OF THE GATE PROCEEDS AND NO RESPONSIBILITY FOR PARKING.
6. INTEREST INCOME EARNINGS DURING CALENDAR YEAR 2020 WAS \$2,505.29.
7. THE BOARD OF DIRECTORS VOTED TO AWARD SIX \$1,000 COLLEGE SCHOLARSHIPS THIS YEAR. THE PAYMENTS WILL BE FORWARDED TO THE EDUCATIONAL INSTITUTION OF THE STUDENT'S CHOICE BY MID JULY. THE TOP SCHOLARSHIP WINNER TRADITIONALLY RECEIVES THE JAMES E. MASKE MEMORIAL SCHOLARSHIP. USAA'S ANNUAL CONTRIBUTION OF \$1,000 HELPS FUND ONE OF THESE SCHOLARSHIPS WHICH IS AWARDED IN THEIR NAME. THE CMSgt DAVE HART MEMORIAL SCHOLARSHIP WILL BE AWARDED FOR THE SECOND YEAR FROM DONATIONS MADE IN HIS MEMORY. OTHER FAITHFUL MEMBERS OF THE ASSOCIATION WHO PASSED AWAY THIS YEAR, INCLUDING THE FORMER EXECUTIVE DIRECTOR CMSgt JAMES A. "PEE WEE" KNOWLES WILL BE MEMORIALIZED WITH A SCHOLARSHIP.
8. MEMBERSHIP ON DECEMBER 31, 2020 WAS 7715, AN INCREASE OF 869 FROM THE PREVIOUS YEAR. OUR THANKS AGAIN GOES TO NGAM FOR THIS YEAR'S DUES PAYMENT FOR 5152 E1-E4 SOLDIERS AND AIRMEN.
9. THE G.V. "SONNY" MONTGOMERY LEADERSHIP FOUNDATION HAS SUPPORTED THE ASSOCIATION AGAIN THIS YEAR WITH A \$5,000 CONTRIBUTION. ONE ARMY AND ONE AIRMAN HAS BEEN SELECTED TO RECEIVE A LEADERSHIP AWARD SPONSORED BY THIS FOUNDATION.


KEITH ALES, TREASURER

Cash Flow

7/1/2020 through 4/20/2021

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4/20/2021

Category	7/1/2020- 4/20/2021
INFLOWS	
Uncategorized	0.00
ADVERTISING	180.00
ANNUAL DUES	81,519.91
Associate Life Dues	365.08
Associate Membership	14.26
BOWLING EVENT	-86.49
Commissions, Insurance Sales	13,265.39
CONFERENCE REGISTRATION	3,148.50
CONTRIBUTIONS	6,000.00
Corporate Members	33,378.83
DAN MURPHEY GOLF	1,377.88
FUND RAISER	12,405.25
Interest Inc	1,077.16
Life Membershp	6,061.25
MEMORIALS	215.00
TOTAL INFLOWS	158,922.02
OUTFLOWS	
Audit	2,200.00
College Scholarship	6,500.00
COMMITTEES	1,589.13
Eangus Conference	-1,125.00
EANGUS DUES	67,287.00
Gifts & Donations	300.00
INSURANCE	697.13
License	52.25
LUNCHEON	175.53
Office, Treasurer	4,000.00
POSTAGE	253.15
Rent, Office	7,200.00
Salary	7,200.00
SOLDIER OF THE YEAR	27,797.44
Supplies, Business	410.90
Tax	
Federal Withholding	48.00
Medicare	174.00
Social Security	744.00
TOTAL Tax	966.00
Telephone	1,323.43
Travel, Directors & Officers	980.50
Travel, Executive Director	1,800.00
Utilities, Office	1,800.00
TOTAL OUTFLOWS	131,407.46
OVERALL TOTAL	27,514.56

Home

4/20/2021

All accounts

Account	Financial Institution	Ending Balance
Banking		
Spending		
Operating Account	BancorpSouth	77,403.11
Scholarship Account	BancorpSouth	11,535.09
	Subtotal	88,938.20
Savings		
Office Fund	BancorpSouth	57,326.63
Scholarship Annuity		52,755.04
	Subtotal	110,081.67
	Total	199,019.87
