

MISSISSIPPI NATIONAL GUARD NCO ASSOCIATION
CSM (RET) KEITH ALES, TREASURER

TREASURER'S REPORT

13 MAY 2020

1. THE AUDITOR'S REPORT FOR THE FISCAL YEAR ENDING 30 JUNE 2019 SHOWS THE CHANGE IN NET ASSETS FOR LAST YEAR WAS A DECREASE OF \$3,379.00. INCOME FROM THE WEAPONS FUND RAISER WAS \$8,268.34. THE BRANDON AMPHITHEATER PROJECT EARNED \$1425.00.
2. THE CURRENT FINANCIAL REPORT AND BALANCE SHEETS SHOW A NET GAIN AS OF 12 MAY 2020 OF \$20,455.93. WITHOUT ANY ANTICIPATED CONFERENCE EXPENSES REGISTRATION REFUNDS ARE A MAJOR ITEM THAT WILL BE DEDUCTED BEFORE THE END OF THIS FISCAL YEAR.
3. CONFERENCE EXPENSES, EVEN IF A CONFERENCE IS NOT RESCHEDULED, ARE T-SHIRTS IN THE AMOUNT OF \$1,944.19, EVENT TROPHIES OF \$518.00, AND AWARDS OF \$394.00.
4. A TOTAL OF 136 CONFERENCE REGISTRATIONS WERE RECEIVED THIS YEAR IN THE AMOUNT OF \$8,505.23. THIS INCLUDES 3 EXHIBITOR REGISTRATIONS. WHEN REQUESTED, THESE PAYMENTS MAY BE REFUNDED BY EITHER CHECK, OR ONLINE REFUNDS OF \$48.25 EACH FOR THOSE PAYING ONLINE. THE DIFFERENCE COVERS THE BANK CREDIT CARD PROCESSING CHARGES THAT WE DO NOT RECEIVE.
5. AFLAC INSURANCE COMMISSIONS EARNED DURING FISCAL YEAR 2019 WERE \$16,281.57, A DECREASE OF \$565.69.
6. THIS YEAR THE STATE FAIR EARNED \$12,216.23 FROM GATE 10. EXPENSES AT THE FAIR WERE \$442.18. I RECOMMEND A CONTRIBUTION TO THE AUXILIARY IN THE AMOUNT OF \$1,000 FOR THEIR SUPPORT OF THIS PROJECT.
7. THE FUND RAISING EFFORTS THIS YEAR ARE \$5 DONATIONS WITH THE POSSIBILITY OF WINNING A CRUISE OR TRAVEL VOUCHER OF \$1500.00. SALES TICKETS WERE PRINTED AT A COST OF \$256.80, AND \$205.00 HAS BEEN DEPOSITED. BRANDON AMPHITHEATER EARNED \$12,500.00 AND OTHER FUND RAISING EFFORTS RAISED \$630.00.
8. INTEREST INCOME EARNINGS ON THE SCHOLARSHIP CERTIFICATES OF DEPOSIT, OFFICE TOTAL INTEREST INCOME FOR THIS FISCAL YEAR ARE \$1094.44.
9. THE BOARD OF DIRECTORS VOTED TO AWARD SIX \$1,000 COLLEGE SCHOLARSHIPS THIS YEAR. I HAVE RECEIVED INFORMATION FROM ALL THOSE WINNERS SELECTED AND THE PAYMENTS WILL BE FORWARDED TO THE EDUCATIONAL INSTITUTION OF THEIR CHOICE BY MID JULY. THE TOP SCHOLARSHIP WINNER TRADITIONALLY RECEIVES THE JAMES E. MASKE MEMORIAL. USAA'S ANNUAL CONTRIBUTION OF \$1,000 HELPS FUND ONE OF THESE SCHOLARSHIPS WHICH IS AWARDED IN THEIR NAME. SCHOLARSHIPS AWARDED IN MEMORY OF DECEASED MEMBERS THIS YEAR WILL BE IN HONOR OF CMSgt JAMES BISHOP, CMSgt DAVE HART, CSM JOHNNY MARLOW, MSgt DWAIN S. BRADSHAW, TSgt LANDON T. DUKE, AND CMSgt GERALD W. BENTHALL, JR.
10. MEMBERSHIP ON DECEMBER 31, 2019 WAS 6246, A DECREASE OF 1293 FROM THE PREVIOUS YEAR. OUR THANKS AGAIN GOES TO NGAM FOR THIS YEAR'S DUES PAYMENT FOR 5360 E1-E4 SOLDIERS AND AIRMEN.

11. THE G.V. "SONNY" MONTGOMERY LEADERSHIP FOUNDATION HAS SUPPORTED THE ASSOCIATION AGAIN THIS YEAR WITH A \$5,000 CONTRIBUTION. ONE ARMY AND ONE AIR SOLDIER WILL BE SELECTED TO RECEIVE A LEADERSHIP AWARD SPONSORED BY THIS FOUNDATION.

KEITH ALES, TREASURER