

MS NG NCO ASSN  
CSM (RET) KEITH ALES, TREASURER  
13 SEPT 2019

1. The current accounts of income and expenses as of 11 Sept. 2019 are attached showing total income for the 2020 Fiscal year of \$16,177.75. Expenses are \$32,786.95 so the operating loss for the first quarter is \$16,609.20.
2. EANGUS National Conference expenses of \$19,254.52 are the reason for this deficit. Delegate expenses were \$14,400.00, State pins were \$1,426.07, expenses paid for the Adjutant General, Assistant AG, NGAM President and Ex. Director were \$303.45. Registrations purchased for the 2020 Conference in Little Rock cost \$5,625.00 and 2019 registrations sold to spouses and others offset this cost by \$2,500.00.
3. Area IV expenses for the EANGUS Conference were \$3,251.11 and my recommendation is that each of the 7 Area IV State contribute \$400.00 to offset these expenses.
4. Brandon Amp-theater earned \$6,000 deposited in July. Thanks to all who support this fund raising effort and spend time parking cars and coordinating these events.
5. Mississippi Association was the winner of the membership drive at EANGUS, showing the largest increase in membership from Feb. 14 thru July 31. That was a \$5,000 cash award.
6. Scholarships were awarded to the 6 students selected by the scholarship committee at \$1,000 each. These payments were sent to the colleges on July 10 and have all cleared the bank.
7. Other significant expenses this fiscal year were President's coins at \$652.00 and director shirts at \$68.30.
8. Membership in the Association on Aug. 31, 2019 is 7301 according to EANGUS records published recently. This is 180 less than this time in 2018. Only \$191.76 has been received for memberships and \$969.80 for life members since July 1.
9. The largest fundraising effort of the year begins in just over 2 weeks, the State Fair. Last year the Fair earned \$12,570.52 for your association. One duty of an officer and director of this Association is contributing at least 4 hours duty at the gate, or parking cars during these 13 days. Please be involved and ask your units to provide volunteers for a few hours.

Keith Ales, Treasurer

Cash Flow  
7/1/2019 through 9/11/2019

9/11/2019

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Category	7/1/2019- 9/11/2019
<b>INFLOWS</b>	
ANNUAL DUES	191.76
Commissions, Insurance Sales	4,004.55
CONTRIBUTIONS	5,000.00
FUND RAISER	6,000.00
Interest Inc	11.64
Life Membershp	969.80
<b>TOTAL INFLOWS</b>	<b>16,177.75</b>
<b>OUTFLOWS</b>	
College Scholarship	6,000.00
COMMITTEES	920.30
Eangus Conference	19,254.52
EANGUS DUES	462.00
INSURANCE	192.00
Office, Treasurer	1,200.00
Rent, Office	1,600.00
Salary	1,600.00
Supplies, Business	242.00
Tax	
Federal Withholding	16.00
Medicare	46.40
Social Security	198.40
<b>TOTAL Tax</b>	<b>260.80</b>
Telephone	255.33
Travel, Executive Director	400.00
Utilities, Office	400.00
<b>TOTAL OUTFLOWS</b>	<b>32,786.95</b>
<b>OVERALL TOTAL</b>	

Home  
9/11/2019

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All accounts

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Account	Financial Institution	Ending Balance
Banking		
Spending		
Operating Account	BancorpSouth - Direct	21,747.60
Scholarship Account	BancorpSouth - Direct	3,469.27
	Subtotal	25,216.87
Savings		
Office Fund	BANCORP SOUTH	54,560.66
Scholarship Annuity	zzz-BancorpSouth	52,755.04
	Subtotal	107,315.70
	Total	132,532.57

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